Section 527 Political Organizations Revised Tax Filing Requirements

Recently enacted legislation altered tax filing requirements for certain political organizations that have tax-exempt status under section 527 of the Internal Revenue Code. The law significantly reduces filing requirements for state and local organizations that already disclose certain information to state agencies, and relieves some organizations from filing an annual income tax return or an annual information return.

If you have any questions, please contact Exempt Organizations Customer Account Services toll-free at 1-877-829-5500. Assistance is available 8:00 am -6:30 pm eastern time, Monday through Friday.

You may access the IRS website at www.irs.gov/polorgs for more information. In addition, the following documents which describe the revised filing requirements in greater detail may be found on the IRS website at

http://www.irs.gov/pub/irs-news/ir02-123.pdf and

http://www.irs.gov/pub/irs-news/fs-02-13.pdf.